

# 2009 GENERAL OPERATING BUDGET - PUBLIC NOTICE

December 1, 2008

6:30 p.m.

Municipal Offices, 221 E. Cottage Grove Road

Notice is hereby given the Village Board will hold a PUBLIC HEARING on the 2009 proposed Village budget. Interested citizens are encouraged to attend. Action will follow the hearing.

VILLAGE OF COTTAGE GROVE GENERAL OPERATING FUND	2008 BUDGET	2008 ESTIMATED ACTUAL	2009 ADOPTED	PERCENT CHANGE INCREASE (DECREASE)
<b>REVENUES</b>				
Taxes (other than property taxes)	\$ 177,750	\$ 188,529	\$ 182,550	2.70%
Intergovernmental Revenues	\$ 255,582	\$ 257,693	\$ 265,701	3.96%
Licenses and Permits	\$ 172,875	\$ 60,943	\$ 60,560	-64.97%
Fines and Forfeitures	\$ 14,000	\$ 21,029	\$ 21,250	51.79%
Public Charges for Services	\$ 67,060	\$ 75,704	\$ 78,420	16.94%
Intergovernmental Charges for Services	\$ -	\$ -	\$ -	0.00%
Miscellaneous & Other Financing Sources	\$ 93,100	\$ 82,988	\$ 83,650	-10.15%
<b>TOTAL REVENUES:</b>	<b>\$ 780,367</b>	<b>\$ 686,886</b>	<b>\$ 692,131</b>	<b>-11.31%</b>
<b>EXPENDITURES</b>				
General Government	\$ 460,097	\$ 471,717	\$ 457,180	-0.63%
Public Safety	\$ 1,151,808	\$ 920,787	\$ 1,143,974	-0.68%
Public Works	\$ 788,397	\$ 781,384	\$ 787,399	-0.13%
Health and Social Services	\$ 118,410	\$ 118,410	\$ 118,410	0.00%
Culture and Recreation	\$ 172,447	\$ 187,500	\$ 198,238	14.96%
Conservation and Development	\$ 34,000	\$ 31,008	\$ 41,250	21.32%
Other Financing Uses	\$ -	\$ -	\$ -	0.00%
<b>TOTAL EXPENDITURES:</b>	<b>\$ 2,725,159</b>	<b>\$ 2,510,806</b>	<b>\$ 2,746,451</b>	<b>0.78%</b>
<b>TOTAL BUDGET:</b>	<b>\$ 2,725,159</b>	<b>\$ 2,510,806</b>	<b>\$ 2,746,451</b>	<b>0.78%</b>
Excess(Deficiency) Revenues vs Expenses	(\$1,944,792)	\$ (1,823,920)	(\$2,054,320)	5.63%
Surplus Funds Applied:	(\$43,566)	\$0	(\$20,000)	
Local Property Tax Amount:	\$1,901,226		\$2,034,320	7.00%
<b>PROPOSED LEVY:</b>		<b>\$1,901,226</b>	<b>\$2,034,320</b>	
		<b>2008</b>	<b>2009</b>	
Fund Balance - Beginning of Year		\$1,051,100	\$1,007,534	
Fund Balance - Year End		\$1,007,534	\$987,534	

### ALL FUND BALANCES ANTICIPATED FOR YEAR 2008

	GENERAL FUND	T.I.D. 5 FUNDS	SPECIAL REV FUNDS	DEBT SERVICE	CAPITAL PROJECTS
PROCEEDS FROM DEBT ISSUE	\$0	\$0	\$0	\$0	\$882,000
OPERATING REVENUES	\$692,131	\$569,705	\$4,000	\$1,719,331	\$19,623
EST. UTILITY PROJECTS	\$0	\$0	\$0	\$0	\$0
OPERATING EXPENDITURES	\$2,746,451	\$420,500	\$4,000	\$2,265,271	\$1,118,200
<b>EXCESS (DEFICIT)</b>	<b>-\$2,054,320</b>	<b>\$149,205</b>	<b>\$0</b>	<b>-\$545,940</b>	<b>-\$216,577</b>
<b>SURPLUS FUNDS APPLIED</b>	<b>\$20,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>BALANCE</b>	<b>-\$2,034,320</b>	<b>\$149,205</b>	<b>\$0</b>	<b>-\$545,940</b>	<b>-\$216,577</b>
Est. Beg Fund Balance 1-1-08:	\$1,007,534	\$1,163,114	\$8,263	\$124,908	\$85,851
Est. Fund Balance 12-31-08:	\$987,534	\$1,312,319	\$8,263	\$124,908	\$85,851
<b>TAX LEVY CONTRIBUTION:</b>	<b>\$2,034,320</b>	<b>\$0</b>	<b>\$10,688</b>	<b>\$636,280</b>	<b>\$85,630</b>

	SEWER UTILITY	SEWER IMPACT FEES	WATER UTILITY	WATER IMPACT FEES
PROCEEDS FROM DEBT ISSUE	\$0	\$9,587,405	\$0	\$1,130,000
OPERATING REVENUES	\$1,146,513	\$0	\$848,175	\$0
EST. UTILITY PROJECTS	\$8,500	\$0	\$8,500	\$0
OPERATING EXPENDITURES	\$1,077,859	\$10,100,000	\$881,518	\$1,500,000
EXCESS (DEFICIT)	\$60,154	-\$10,100,000	-\$41,843	-\$1,500,000
SURPLUS FUNDS APPLIED	\$0	\$512,595	\$0	\$370,000
<b>BALANCE</b>	<b>\$60,154</b>	<b>\$0</b>	<b>-\$41,843</b>	<b>\$0</b>
	Unrestricted		Unrestricted	
Est. Beg Fund Balance 1-1-08:	\$478,131	\$528,595	\$463,536	\$513,013
Est. Fund Balance 12-31-08:	\$538,285	\$16,000	\$421,693	\$143,013

<b>TAX LEVY CONTRIBUTION:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
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PROPERTY TAX SUMMARY:	2007	2008	2009	INCREASE (DECREASE)	INCREASE (DECREASE)
GENERAL FUND	\$ 1,734,489	\$ 1,901,226	\$2,034,320	\$133,094	7.00%
SPECIAL REVENUE FUND	\$ 10,316	\$ 10,688	\$11,050	\$362	3.39%
DEBT SERVICE FUND	\$ 658,435	\$ 636,280	\$545,940	(\$90,340)	-14.20%
TIF DISTRICT FUNDS	\$ 110,717	\$ 166,714	\$206,515	\$39,801	23.87%
CAPITAL PROJECTS	\$ 123,641	\$ 85,630	\$216,577	\$ 130,947	152.92%
<b>Sub-Total:</b>	<b>\$ 2,637,598</b>	<b>\$ 2,800,538</b>	<b>\$ 3,014,402</b>		
<b>TOTAL TAX LEVY:</b>	<b>\$ 2,637,598</b>	<b>\$ 2,800,538</b>	<b>\$ 3,014,402</b>	<b>\$213,864</b>	<b>7.64%</b>
			Estimated Rate:		
MIL RATE PER \$1,000 IN VALUE:	\$ 5.93	\$ 6.17	\$ 5.33	-\$0.84	-13.6534%
	<b>2008 Assessed Value:</b>			<b>\$565,809,900</b>	